



Smart State

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To whom it may concern,

In February of 2022, Finnovant executed an agreement with SmartState to conduct a smart contract review of Three BioFi smart contract Solidity files in support of the BioFI ecosystem launch.

The scope of the engagement encompassed the Three solidity files which contained functionality for staking of BioFi's awards, NFT contracts, and for swapping tokens. The agreement did not include any review of the BioFi web site or back-end applications, or any other code related to the project.

Activities included in the agreement:

- First Pass - Critical analysis of smart contract source code using manual review and from automated tools
- In depth manual review and dynamic analysis of the smart contract Solidity code in an offline testing environment
- Initial report outlining any risk factors and findings
- Second pass - Critical analysis of smart contract source code using manual review and from automated tools
- In depth manual review and dynamic analysis of the smart contract Solidity code in an offline testing environment
- Final summary report outlining any findings

The functionality of the BioFi smart contracts were very straightforward, and in the final analysis phase, no logical errors were detected during testing. All issues found during automated analysis were manually reviewed, and any identified vulnerabilities were examined, documented, and validated in a subsequent review. It has been noted that the BioFi smart contracts performed as intended without any security flaws, misconfigurations, or other potential issues.

SmartState does not offer an opinion on the security of the entire BioFi web site or back-end as a whole due to the scope of the agreement, and they should be independently tested.

In summary, SmartState found the BioFi smart contract code to be professionally written and upon review of the final smart contracts, it is our opinion that all items flagged were properly addressed and that that no security issues are evident in the final Solidity files.